

JUMOKE ACADEMY CHARTER SCHOOLS

Board of Directors Meeting Minutes Jumoke Academy

Date: November 8th, 2016

Time: 6:00pm

Location: 852 Asylum Ave. Hartford, CT 06105

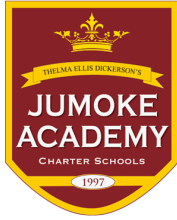
Present:

James Michel- Board Chair
Melanie James - Teacher Representative
Sharon Gentles-Harris- Community Representative
Glenn Winfree- Community Representative
Thomas Smith- Community Representative
John Mena - Community Representative
Bertram McDowell, Jr. - Secretary
Todd Cooper - Community Representative
Robert McKinney - Parent Representative

Absent: Joy Stewart- Parent Representative

- I. Meeting called to order by James Michel at 6:01pm
- II. **Opening:**
 - 1) Welcome & Opening Remarks given by James Michel.
 - 2) No Public Comments
- III. **Board Chair Comments:**

Installation of new board member: John Mena and parent liaison: Robert McKinney. A motion was made to accept John Mena as a new board member, seconded by Glen Winfree. All in favor.
- IV. **Executive Director's Report:**



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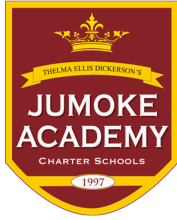
- 1) Scholar Recognition Presentation - Dr. Monroe recognized three scholars for their contributions to their community, school life and academic achievement: Breanna Granston from SMaRT, Keigan Brown from Jah- H.C. and Ava Acevedo from T.E.D. Board members greeted parents and scholars.
- 2) Annual Report - Dr. Monroe reported that the annual report for 2015-2016 academic school year will be available via hard copy. The booklet provides updated information on the academy and allows supporters to make donations with an envelope that is provided by the academy.
- 3) Probation Status Update - Dr. Monroe reported he met with the State Department of Education on October 31st, 2016. In this meeting the state communicated how much they believed the academy would have to return back to the state. The amount discussed is being reviewed by our finance manager.
- 4) 20th Anniversary/Gala Update - District Journal will be released highlighting how the 20 hour pledge can be accomplished allowing families to volunteer in the community in honor of our 20th anniversary. Question posed: Will there be a list of places (General businesses) that volunteers are being accepted? It was determined that a list should be provided to families to make the commitment more accessible. There will also be an essay contest with details forthcoming. A career day will also be offered that will showcase 3-9 alumni and where they are after graduating from Jumoke Academy. All these events will lead up to our main event on February 25th, the Heritage Gala. Board Chair asked that consideration be given to developing a strategy to have a corporation underwrite portions of the Gala to make the event a possibility for all Jumoke parents.

V. Consent Agenda:

- 1) Approval of October board meeting minutes A motion was made by Glenn Winfree to accept the October board meeting minutes. Seconded by Sharon Harris. All in favor.

VI. Finance Director's Report:

- 1) Approval of Bank of America Agreement: Frank Williams advised the new agreement would allow the academy to engage in a 5 year



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refinance of all loans. The document in question will allow the academy the ability to obtain credit. This will take 3 loans and combine them into one loan. Sharon Harris advised that the resolution include a specific dollar amount. A motion was made by Todd Cooper to accept the resolution as presented with the addition that the borrowing amount will not exceed the balance of existing loan with Bank of America. The current loan balance is \$3,230,739.00. The motion was seconded by Glen Winfree, all in favor.

VII. Sub Committee Reports:

- 1) **None Made**

VIII. Executive Session:

- 1) Motion made by Todd Cooper to move into Executive Session at 6:38pm, seconded by Melanie James. Motion made to exit Executive Session at 7:10pm by Tom Smith, seconded by Sharon Harris, all in favor.

IX. Adjournment:

- 1) Motion made by Sharon Harris to adjourn at 7:40pm, seconded by Melanie James. All in favor.